

OSAGE MUNICIPAL UTILITIES BOARD OF TRUSTEES MEETING

Special Meeting
February 9, 2016 8:30 a.m.
OMU Board Room

1) Call Meeting To Order, Roll Call, Recognize Guests

Meeting called to order at 8:35 a.m. by Chairman Tack.

Present: Royce Tack, Kevin Palsic, Nan Jakobson (via phone), Tom Kenny, Jane Michels and Laura Kuennen. Absent: Jen Frein. Guests: None.

2) Public forum

None.

3) Communications

None.

4) Business items

a) A motion (Kenny, Palsic) was made and unanimously passed to hire Josh Byrnes for the position of General Manager of Osage Municipal Utilities. Josh Byrnes will report directly to the Osage Municipal Board of Trustees. Compensation is established at \$87,500 per year along with OMU's normal benefits per OMU's written policies. The full-time starting date will be on or before May 2, 2016, however the Board agreed to allow Josh Byrnes to report to OMU, based upon his availability, prior to commencing full-time employment at a rate of \$500 per day.

b) A motion (Kenny, Palsic) was made and unanimously passed to adopt Resolution #425 Authorizing OMU to Enter into a Loan Agreement with Unc's Cheesecakes, Inc. (d/b/a Taste) Using Revolving Loan Funds to relocate from 518 Main Street to 715 Main Street in Osage, Iowa. The roll call vote was as follows:

Ayes: Tack, Palsic, Kenny, Jakobson

Nays: None

Absent: Frein

c) A motion (Palsic, Kenny) was made and unanimously passed to enter into a land purchase agreement with Michael and Susan Nicholson for the purpose of securing a location for OMU's solar project.

5) Other business

a) With the hiring of a new General Manager, responsibilities and compensation of the Interim General Manager and Assistant General Manager were discussed and determined to remain as the status quo until the new General Manager commences full-time employment.

6) Date of next meeting

The next regular meeting is scheduled for February 26, 2016 at 8:30 a.m.

7) Adjournment

Chairman Tack declared the meeting adjourned at 9:42 a.m.

Secretary

Dated February 9, 2016