

OSAGE MUNICIPAL UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting
February 29, 2024 8:30 a.m.

1) Call Meeting to Order, Roll Call, Recognize Guests

Meeting called to order at 8:34 a.m. by Chairperson Kenny

Present: Troy Machin, Tom Kenny, Nan Jakobson, Jan Adams, Josh Olson, Jessica Koebrick and Stacy Walsh.

Absent: None

Guests: None

2) Public forum

None.

3) Communications

None.

4) Consent agenda

a) Approve agenda

b) Approve minutes of previous meetings – January 25, 2024

c) Approve trade accounts

d) Approve cash flow projections, financial statements, and energy reports

A motion (Jakobson, Olson) was made and unanimously passed to approve the minutes of the January 25, 2024 meeting, trade accounts, cash flow projections, financial statements, and energy reports.

5) Departmental reports

Departmental reports for the general manager/operations departments and office were given.

6) Business items

a) Property insurance information was shared with the board. More information will be brought to a future meeting.

b) MuneeBucks Rebate Options were discussed. OMU will continue to offer MuneeBucks rebates with no changes.

c) A motion (Kenny, Jakobson) was made and unanimously passed to approve Resolution 538. A Resolution Approving Consolidating General Ledger Investment Accounts and Monthly Transfers. The following roll call was reported:

AYES: Jakobson, Kenny, Adams, Olson and Machin

NAYES: None

ABSENT: None

d) A motion (Machin, Olson) was made and unanimously passed to approve Resolution 539. A Resolution Declaring Official Intent Under Treasury Regulation 1.150-2 to Issue Debt to Reimburse the Municipal Electric Utility for Certain Original Expenditures Paid in Connection with Specified Projects. The following roll call was reported:

AYES: Jakobson, Kenny, Adams, Olson and Machin

NAYES: None

ABSENT: None

e) Progress regarding USDA reimbursement for the Mitchell Fiber Project was shared with the board. More information will be brought to a future meeting.

f) A motion (Machin, Kenny) was made and unanimously passed to approve the recommended More Cents grant recipient. The Osage Musical was awarded \$1,000 for the 2024 Musical Into the Woods. The Diamond Devils were awarded \$1,000 for equipment upgrades. The Osage After Prom was awarded \$500 for Osage After Prom. The following roll call was reported:

AYES: Jakobson, Kenny, Adams, Olson and Machin

NAYES: None

ABSENT: None

7) Other business

a) None.

8) Date of next meeting

The next regular meeting is scheduled for March 28, 2024 at 8:30 a.m.

9) Adjournment

The meeting adjourned at 9:47 a.m.