**OSAGE MUNICIPAL UTILITIES**

**BOARD OF TRUSTEES MEETING**

Regular Meeting

December 20, 2024 10:00 a.m.

1. **Call Meeting to Order, Roll Call, Recognize Guests**

Meeting called to order at 10:01 a.m. by Chairperson Kenny

Present: Troy Machin, Tom Kenny, Jan Adams, Josh Olson, Nan Jakobson and Stacy Walsh.

Absent: Jessica Koebrick

Guests: None

1. **Public forum**

None.

1. **Communications**

None.

1. **Consent agenda**
   1. **Approve agenda**
   2. **Approve minutes of previous meetings – November 21, 2024 Regular Board Meeting and November 26, 2024 Special Board Meeting**
   3. **Approve trade accounts**
   4. **Approve cash flow projections, financial statements, and energy reports**

A motion (Jakobson, Olson) was made and unanimously passed to approve the minutes of the November 21, 2024, and November 26, 2024 meetings, trade accounts, cash flow projections, financial statements, and energy reports.

1. **Departmental reports**

Departmental reports for the general manager/operations departments and office were given.

1. **Business items**
   1. A motion (Kenny, Machin) was made and unanimously passed to approve Resolution No. 417. Resolution (As Amended) of the Board of Trustees of the City of Osage, Iowa Authorizing Membership in the Upper Midwest Municipal Energy Group. The following roll call was reported:

AYES: Kenny, Olson, Adams, Jakobson and Machin

NAYES: None

ABSENT: None

* 1. A motion (Machin, Olson) was made and unanimously passed to approve to delay the start of the RLF Loan to the Osage Economic Betterment Company. The following roll call was reported:

AYES: Kenny, Olson, Adams, Jakobson and Machin

NAYES: None

ABSENT: None

* 1. Jan Adams has agreed to be OMU’s representative on the CRC Board.
  2. A discussion was had regarding the telephone directory. The topic was tabled until the next meeting as more data will be collected.
  3. A motion (Jakobson, Machin) was made and unanimously passed to approve the 4th Quarter 2024 list of bad debts. The following roll call was reported:

AYES: Kenny, Olson, Adams, Jakobson and Machin

NAYES: None

ABSENT: None

* 1. A motion (Kenny, Olson) was made and unanimously passed to assert that Osage Municipal Utilities has complied with Iowa Code Chater 388.10 in that it has not subsidized the operations of its telecommunications system through its electric or gas utilities.

AYES: Kenny, Olson, Adams, Jakobson and Machin

NAYES: None

ABSENT: None

* 1. A motion (Olson, Jakobson) was made and unanimously passed to re-appoint Tom Kenny as the Chairperson of the OMU Board of Trustees for 2025.

AYES: Kenny, Olson, Adams Jakobson and Machin

NAYES: None

ABSENT: None

* 1. A motion (Olson, Jakobson) was made and unanimously passed to re-appoint Trever Olsen as OMU Treasurer for 2025 and to establish his compensation level.

AYES: Kenny, Olson, Adams, Jakobson and Machin

NAYES: None

ABSENT: None

* 1. A motion (Jakobson, Olson) was made and unanimously passed to set 2025 management compensation levels for Stacy Walsh and Jessica Mayer.

AYES: Kenny, Olson, Adams, Jakobson and Machin

NAYES: None

ABSENT: None

1. **Other business**
   1. None
2. **Date of next meeting**

The next regular meeting is scheduled for January 23rd at 8:30 a.m.

1. **Adjournment**

The meeting adjourned at 11:39 a.m.

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Secretary