

OSAGE MUNICIPAL UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting
July 30, 2020 8:30 a.m.

Meeting done on Zoom and Streamed Live on OMU's Facebook Page

1) Call Meeting to Order, Roll Call, Recognize Guests

Meeting called to order at 8:50 a.m. by Chairperson Frein.

Present: Jen Frein, Tom Kenny, Nan Jakobson, Royce Tack, Kelvin Palsic, Josh Byrnes and Stacy Walsh.

Absent: None

Guests: Brandon Halsne

2) Public forum

None.

3) Communications

OMU received a letter from the Floyd Co Assessor; a letter from One Vision; an email from the City of Osage regarding some trees; and a letter from the USDA regarding the status of the Mitchell fiber project.

4) Consent agenda

a) Approve agenda

b) Approve minutes of previous meetings – June 30, 2020 and July 7, 2020

c) Approve trade accounts

d) Approve cash flow projections, financial statements, and energy reports

A motion (Tack, Kenny) was made and unanimously passed to approve the minutes of the June 30, 2020 and July 7, 2020 meetings, trade accounts, cash flow projections, financial statements, and energy reports.

5) Departmental reports

Departmental reports for the general manager/operations departments and office were given.

6) Business items

a) Telecom supervisor, Brandon Halsne gave an update on a managed WIFI system and an option for cable that could possibly be offered to our customers. The items will be tabled until the next meeting.

b) A motion (Kenny, Palsic) was made and unanimously passed to adopt Resolution 471. Resolution Approving and Authorizing an Amendment to Loan and Disbursement Agreement for the Reissuance of the Electric Revenue Capital Loan Noe, Series 2010 (Rate Reset).

AYES: Kenny, Jakobson, Tack, Palsic and Frein

NAYES: None

ABSENT: None

c) GM Byrnes reviewed a current rebate question from one of our customers.

7) Other business

a) None

8) Date of next meeting

The next regular meeting is scheduled for August 27, 2020 at 8:30 a.m.

9) Adjournment

The meeting adjourned at 10:47 a.m.